



# Minnesota Housing

Ryan Baumtrog | Assistant Commissioner for Policy

John Patterson | Director of Planning, Research and Evaluation

AGE FRIENDLY  
**minnesota**

# Current policies and programs that highlight Age-Friendly

## Homeownership

- Rehabilitation Loan Program
  - 0% loan up to \$27,000 for health/ safety, accessibility and energy efficiency improvements for households at \$24,800 or below (Nearly 40% seniors)

## Rental

- Development
  - Housing Infrastructure Bonds (\*Senior only housing)
    - Universal Design
  - Rental Rehab Loan in Greater Minnesota (Nearly 40% seniors)
- Rental Assistance – Federal Section 8 program (Nearly 50% seniors)
- Public Housing rehabilitation (Around 33% seniors)

# State agency or other government partners

- Most overlap with Department of Human Services (DHS)
  - Minnesota Housing finances the 'sticks and bricks' while DHS and others fund services
- Government and Non-Profit Partners
  - Community Action Agencies
  - Housing and Redevelopment Authorities
  - Habitat for Humanity



# Gaps/Opportunities in programs

## Opportunities

- There is need and interest to develop 'senior only' housing
- Aging in place is cost-effective and preferred by seniors
- Newer ideas, such as accessory dwelling units, can accomplish several state policy goals
- More political will to address needs of seniors??

## Gaps

- Funding Levels and Affordability
  - Rehab loan program – Need is \$50 million per year (current funding is \$4 million)
  - Housing Infrastructure Bonds have multiple uses and require yearly authorization from State
  - New senior housing is being built, it just isn't very affordable
- Funding Characteristics
  - Loans - Seniors (and their family members) less likely to take on debt
- Services and Transportation

# Highlight a data/report that would inform an Age-Friendly Council

## 2018 Housing Task Force

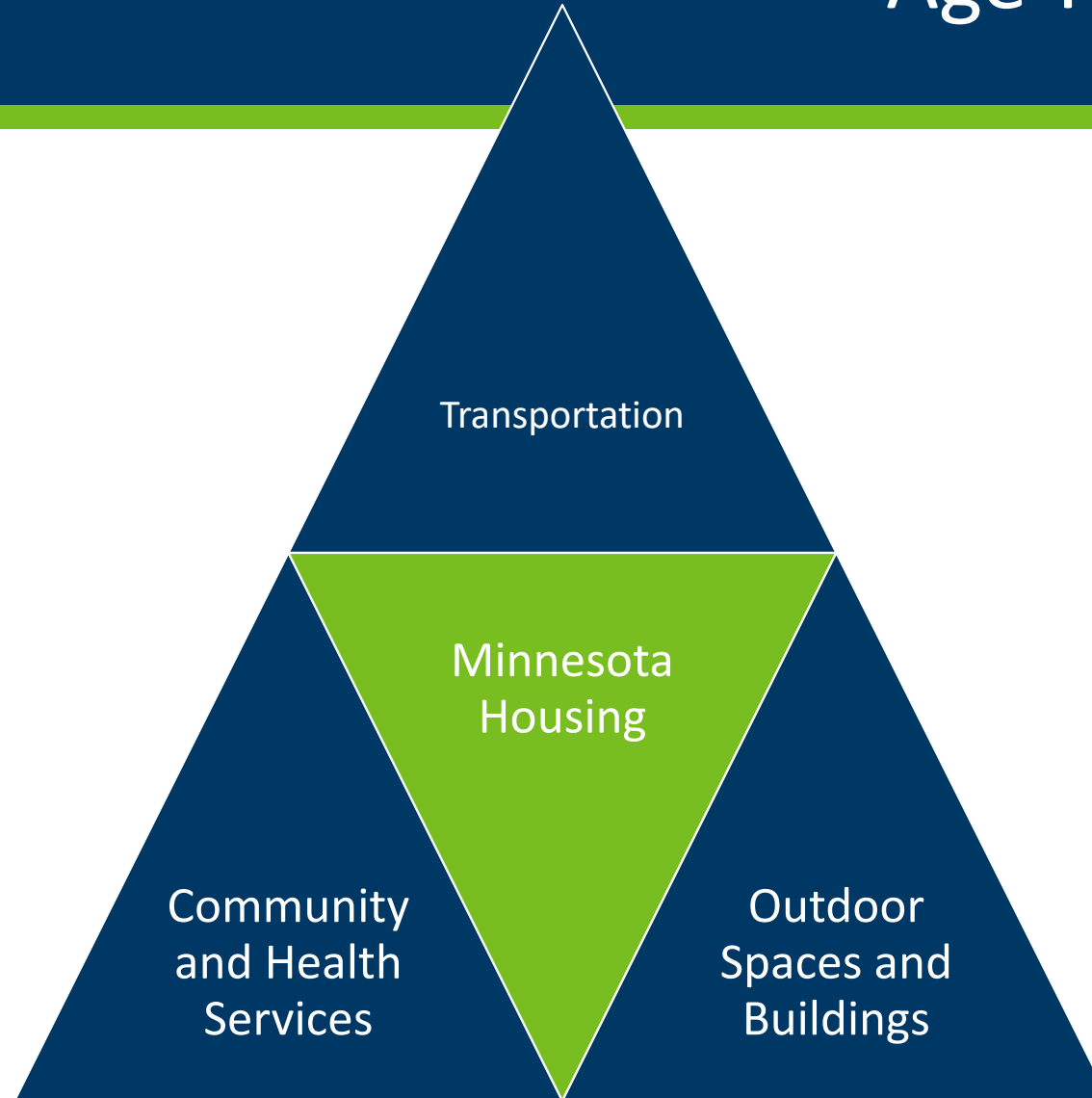
[Mnhousingtaskforce.com](http://Mnhousingtaskforce.com)



## Key Data Points

- Household income drops off after age 65, and even more sharply at age 85
- Most lower-income seniors are homeowners
- Lowest rate of moving is for 65 to 74 year olds
- Seniors are more at risk of being cost burdened
- Rate of disability increases after ages 75 to 85+
- Most seniors want to age-in-place

# Age-Friendly Matrix



# Thank You!

**Ryan Baumtrog**

[Ryan.Baumtrog@state.mn.us](mailto:Ryan.Baumtrog@state.mn.us)

**John Patterson**

[John.Patterson@state.mn.us](mailto:John.Patterson@state.mn.us)