

2025 Managed Care Key Dates¹

Enrollment Month:	Enrollment Cut-Off Date	1st Capitation Date	2nd Capitation (Reinstatement) Date	1st Capitation Warrant Date	2nd Capitation (Reinstatement) Warrant Date
January 2025	12/19/24	12/23/24	12/31/24	12/31/24	01/14/25
February 2025	01/22/25	01/24/25	01/31/25	01/28/25 ⁴	02/11/25
March 2025	02/19/25	02/21/25	02/28/25	02/25/25 ⁴	03/11/25
April 2025	03/20/25	03/24/25	03/31/25	04/08/25	04/08/25
May 2025	04/21/25	04/23/25	04/30/25	05/06/25 ²	05/06/25 ²
June 2025	05/20/25	05/22/25	05/30/25	07/01/25 ³	07/01/25 ³
July 2025	06/18/25	06/23/25	06/30/25	07/01/25	07/15/25
August 2025	07/22/25	07/24/25	07/31/25	07/29/25	08/12/25
September 2025	08/20/25	08/22/25	08/29/25	08/26/25 ⁴	09/09/25
October 2025	09/19/25	09/23/25	09/30/25	10/07/25	10/07/25
November 2025	10/22/25	10/24/25	10/31/25	11/04/25	11/04/25
December 2025	11/17/25	11/19/25	11/26/25	12/02/25	12/02/25
January 2026	12/19/25	12/23/25	12/31/25	12/30/25	01/13/26

¹ Tentative dates are subject to change.

² Capitation payments for SNBC products for dates of service of May are delayed for payment until July

³ Capitation payments for all products for dates of service of June and July are delayed for payment until July.

⁴ Capitation payments may be split over two warrant dates if the capitation cycle date immediately precedes the warrant cycle date.