

**BHP Trust Fund - February 2026 Forecast**  
(in thousands)

	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
<b>Beginning Balance</b>	-	26,095	517	145,993	241,307	303,585	179,216	63,173	30,629	8,108	8,203	23,490	-	-	-
<b>Federal BHP Revenue</b>	117,344	308,427	494,164	463,989	443,164	271,243	354,249	542,893	595,138	582,961	604,678	630,471	567,651	585,258	613,960
Total BHP Expenditures [non add]	508,963	474,652	385,510	405,426	416,026	425,893	502,725	598,534	633,275	620,121	594,658	746,647	775,247	806,537	835,559
Federal Waiver Medicaid Share [non add]	127,822	1,004	882	528	41	33	(40)	2	2	2	3	-	-	-	-
Premium Revenue Appropriated [non add]	15,527	29,868	35,801	36,224	35,100	30,247	32,474	6,095	889	359	5,264	19,785	35,660	35,718	35,776
<b>Total BHP Expenditures [non add]</b>	365,614	443,780	348,827	368,675	380,885	395,613	470,292	592,437	632,383	619,760	589,391	726,862	739,587	770,819	799,783
<b>Federal Share from Trust Fund</b>	91,249	334,004	348,688	368,675	380,885	395,613	470,292	575,437	617,659	582,866	589,391	653,961	567,651	585,258	613,960
<b>State Share from HCAF</b>	274,365	109,775	138	-	-	-	-	17,000	14,724	36,894	-	72,901	171,936	185,561	185,823
<b>Ending Balance</b>	26,095	517	145,993	241,307	303,585	179,216	63,173	30,629	8,108	8,203	23,490	-	-	-	-

February 27, 2026