

BHP Trust Fund - November 2025 Forecast
(in thousands)

	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
Beginning Balance	-	26,095	517	145,993	241,307	303,585	179,216	63,173	30,629	8,108	8,203	23,490	-	-	-
Federal BHP Revenue	117,344	308,427	494,164	463,989	443,164	271,243	354,249	542,893	595,138	582,961	604,678	624,088	582,278	600,152	629,399
Total BHP Expenditures [non add]	508,963	474,652	385,510	405,426	416,026	425,893	502,725	598,534	633,275	620,121	594,658	758,844	784,378	815,226	849,145
Federal Waiver Medicaid Share [non add]	127,822	1,004	882	528	41	33	(40)	2	2	2	3	-	-	-	-
Premium Revenue Appropriated [non add]	15,527	29,868	35,801	36,224	35,100	30,247	32,474	6,095	889	359	5,264	20,186	36,429	36,480	36,531
Total BHP Expenditures [non add]	365,614	443,780	348,827	368,675	380,885	395,613	470,292	592,437	632,383	619,760	589,391	738,659	747,949	778,746	812,614
Federal Share from Trust Fund	91,249	334,004	348,688	368,675	380,885	395,613	470,292	575,437	617,659	582,866	589,391	647,578	582,278	600,152	629,399
State Share from HCAF	274,365	109,775	138	-	-	-	-	17,000	14,724	36,894	-	91,080	165,672	178,594	183,215
Ending Balance	26,095	517	145,993	241,307	303,585	179,216	63,173	30,629	8,108	8,203	23,490	-	-	-	-

December 4, 2025