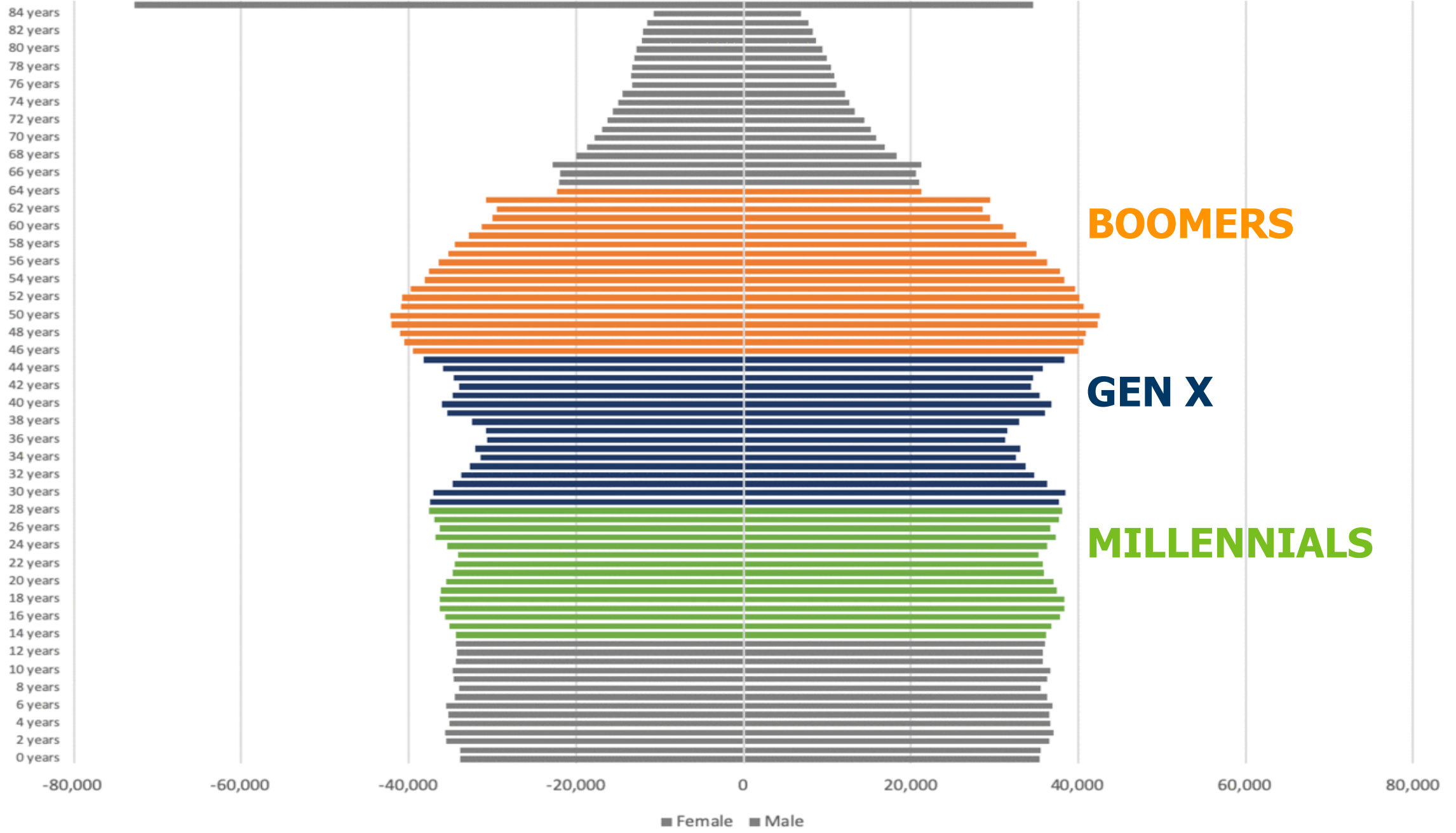




Serving Minnesota's Older Adults
MN Age & Disabilities Odyssey

Megan Dayton, Senior Demographer
May 23, 2023

Minnesota - 2010



BOOMERS

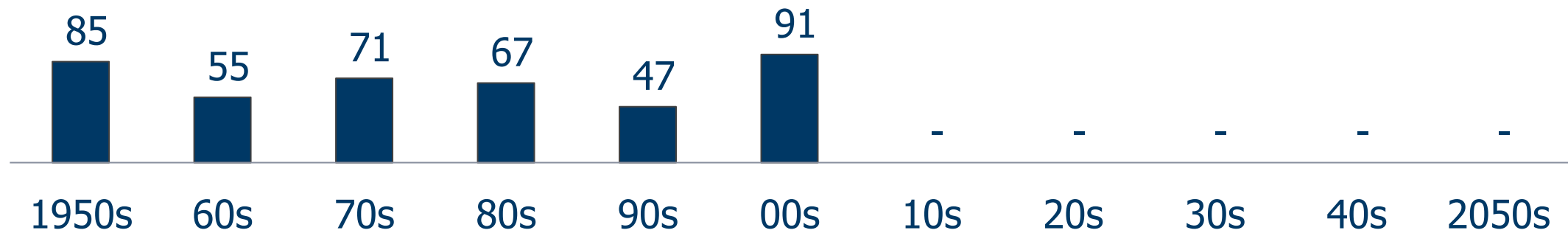
GEN X

MILLENNIALS

■ Female ■ Male

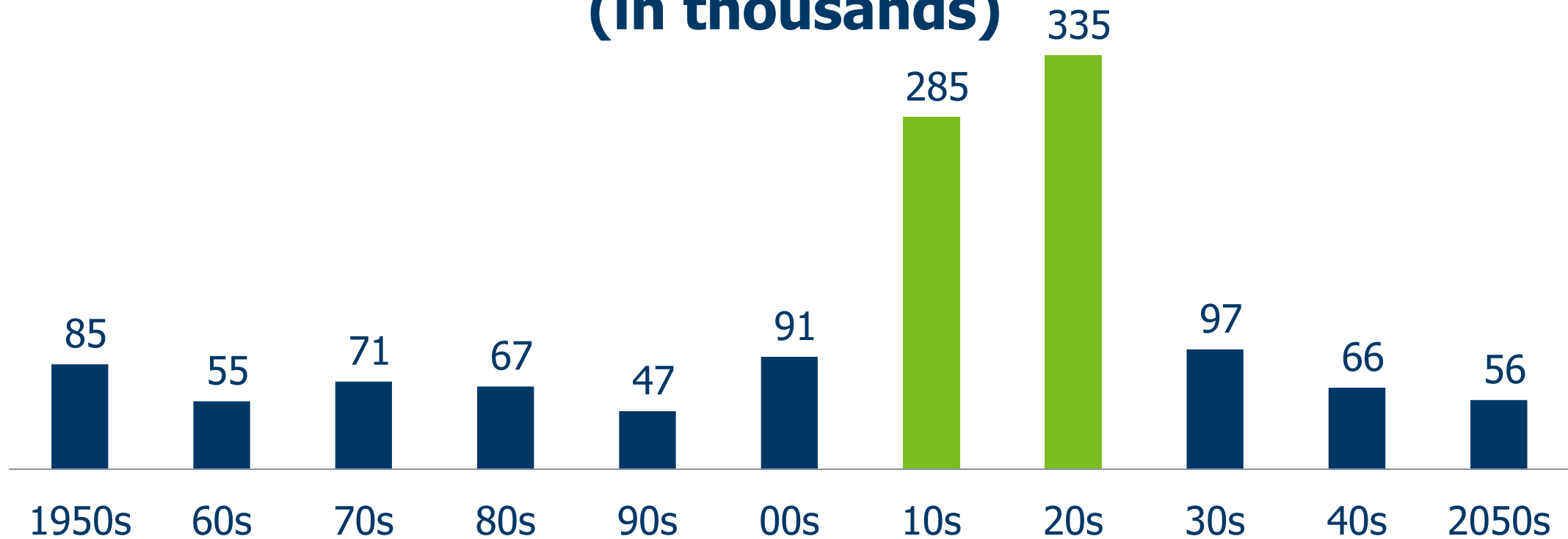
This decade and next: Unprecedented increases in MN's 65+ population

Number of additional older adults, age 65+ (thousands)

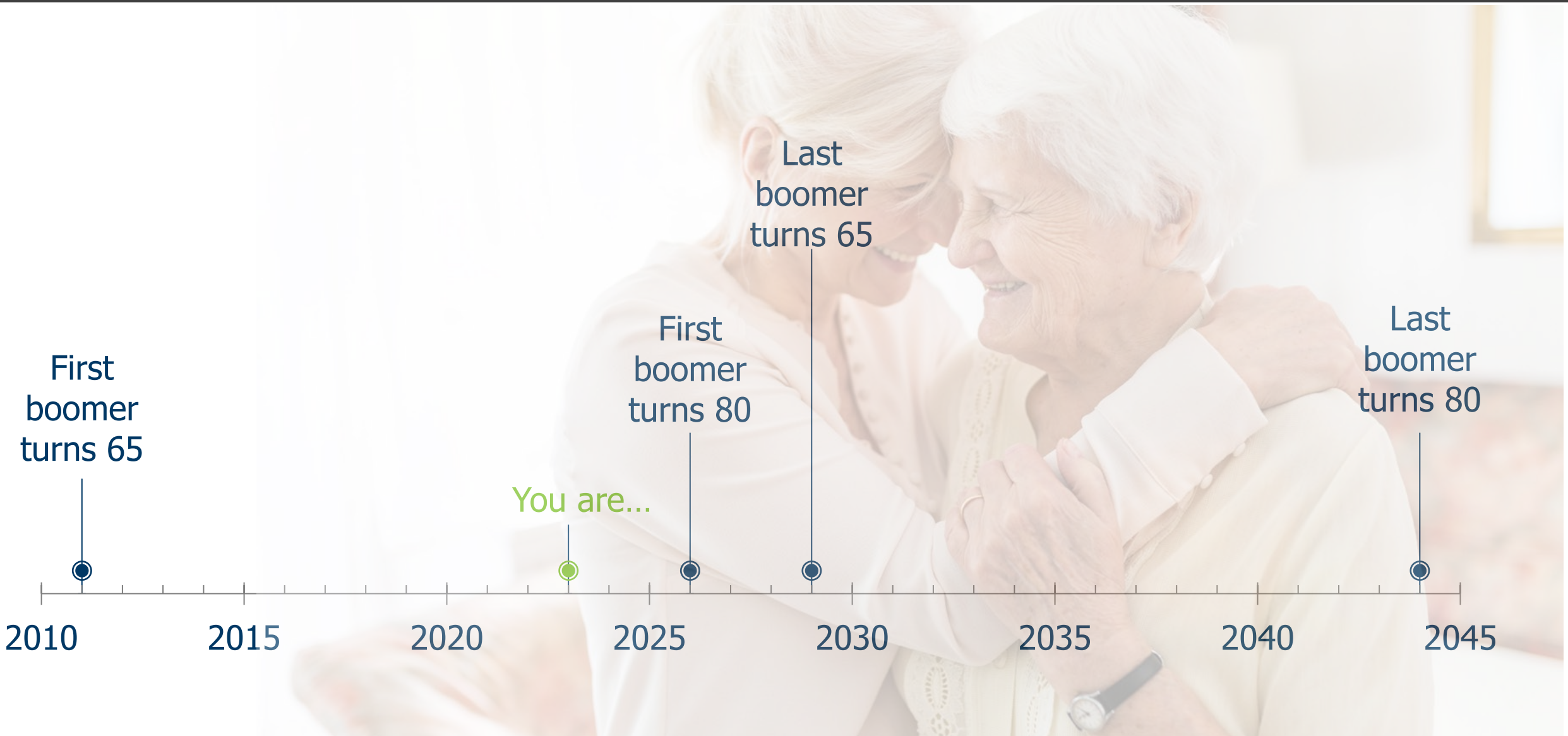


Unprecedented increases in MN's 65+ population

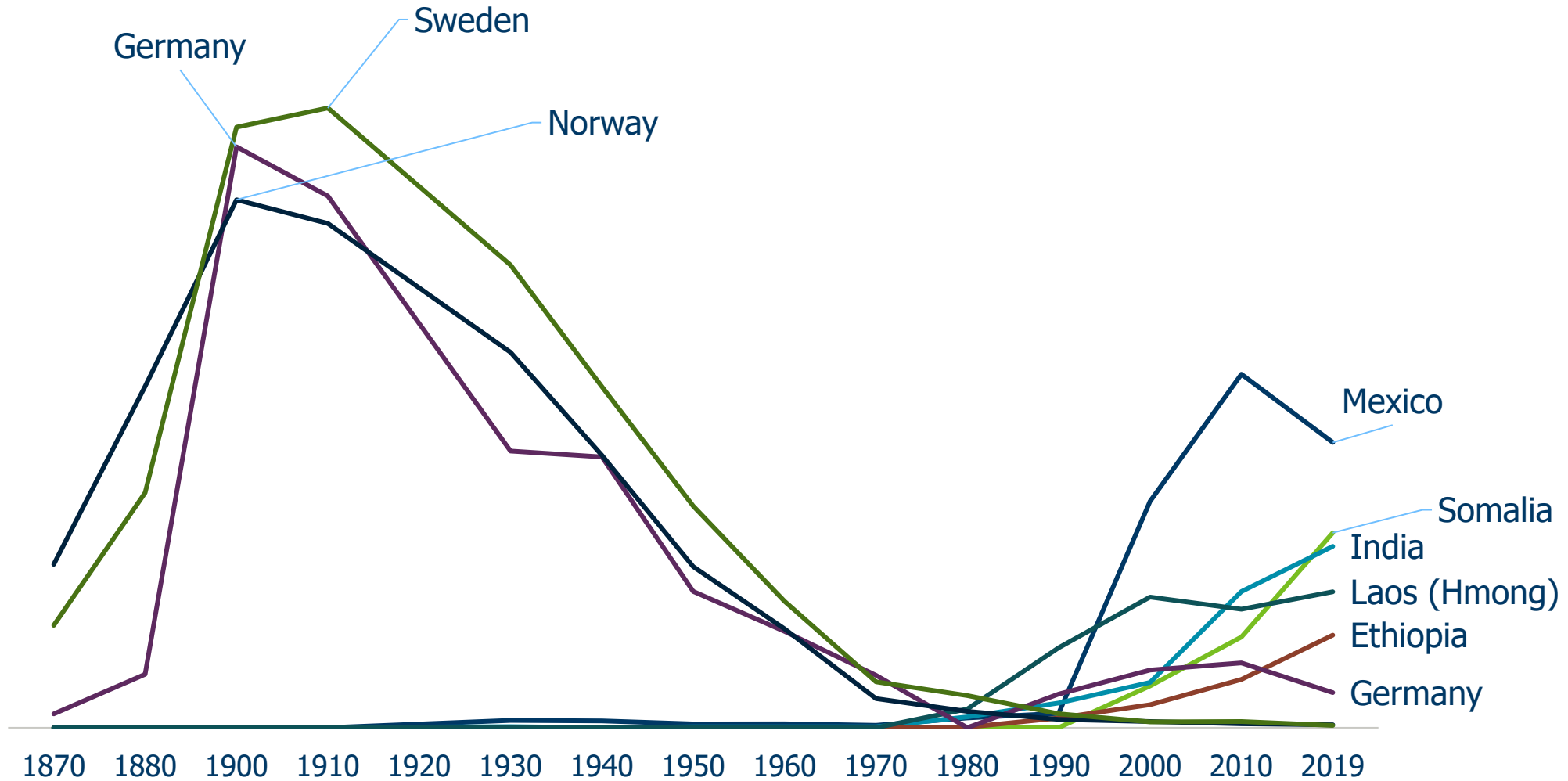
Change in older adults, age 65+ (in thousands)



Right now, Boomers are leaving the workforce

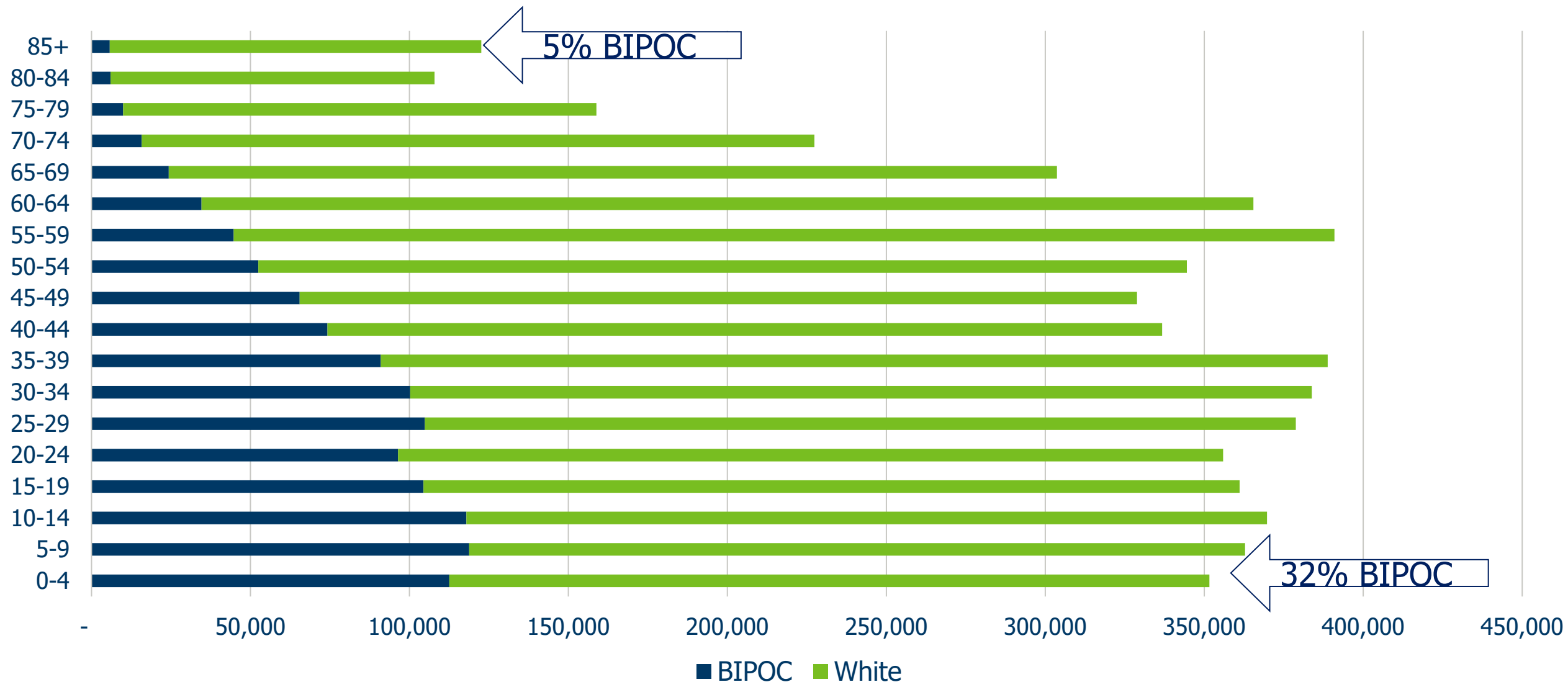


Foreign-Born Country of Birth

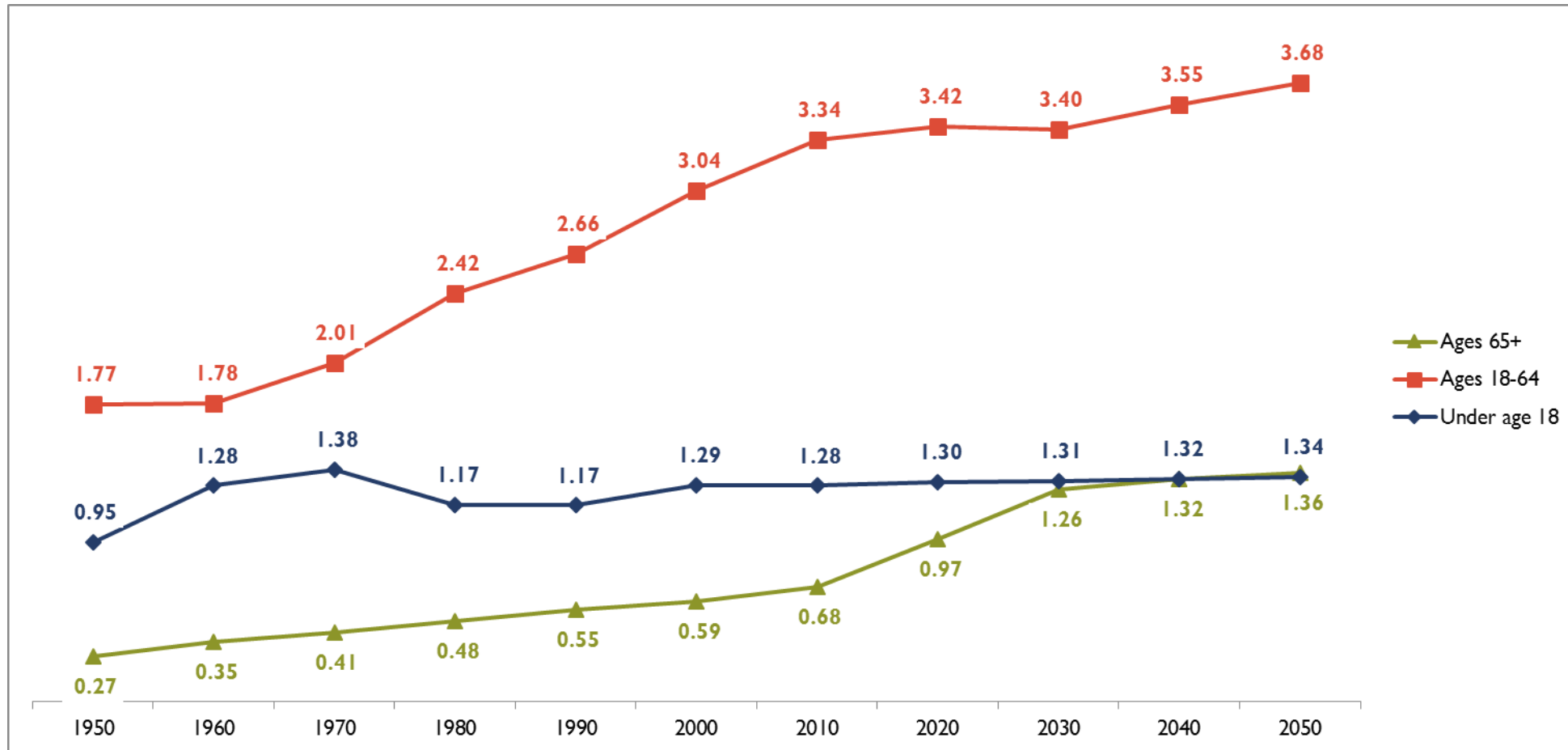


Minnesota is more racially diverse at younger ages

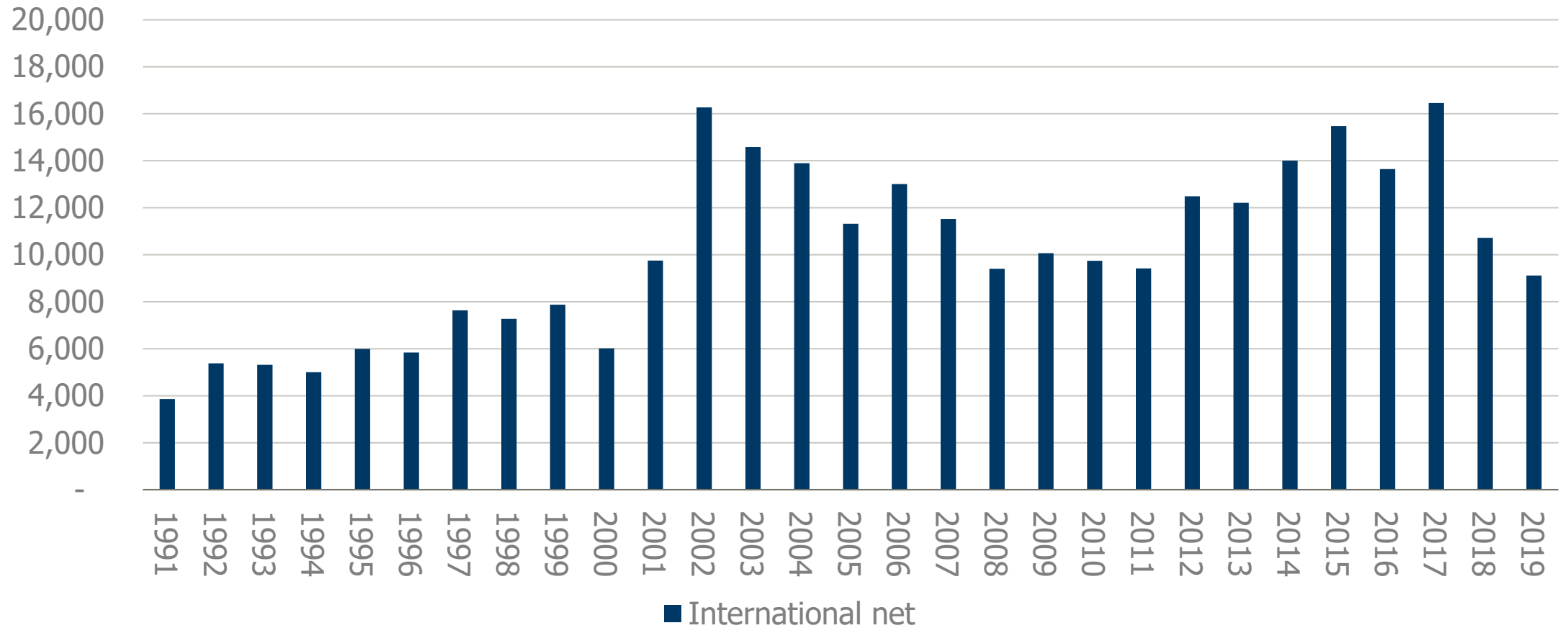
Minnesota 2019



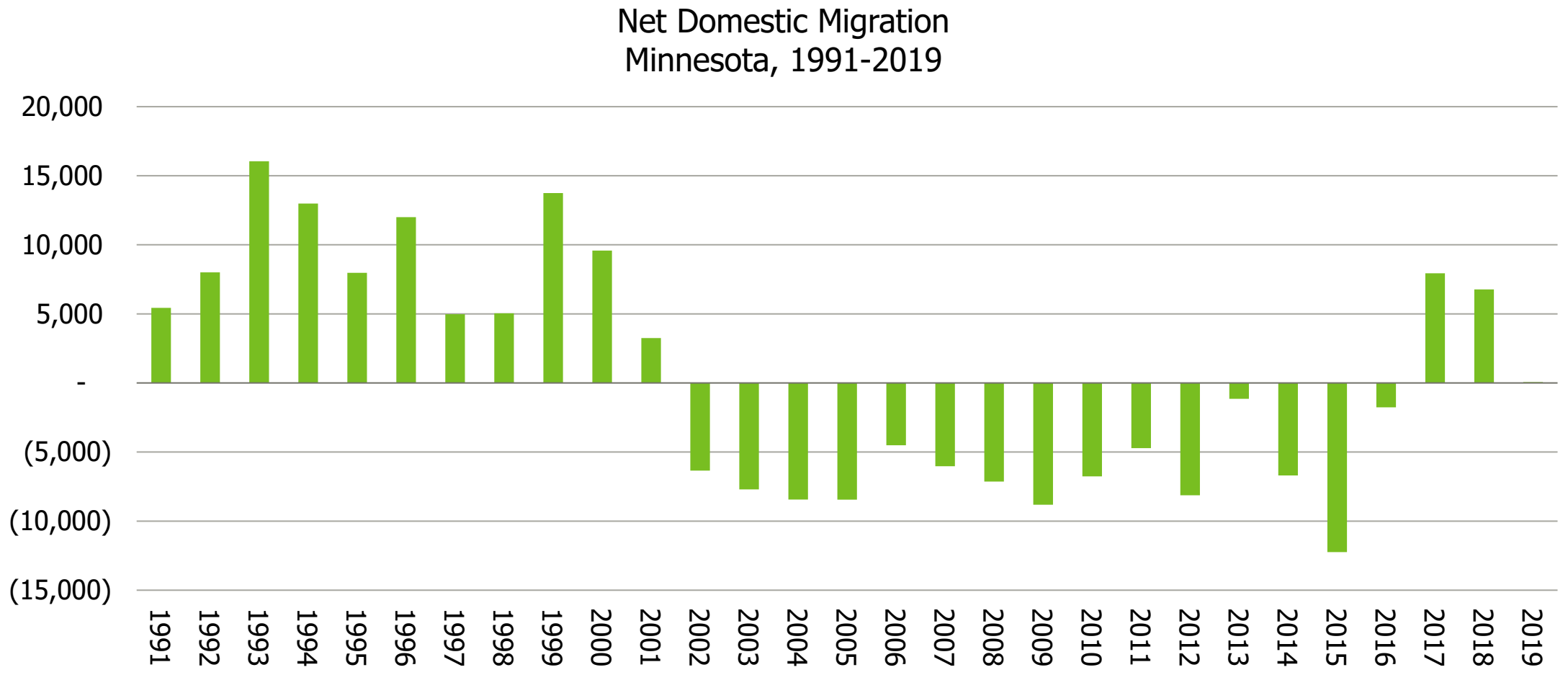
Little-to -no growth in working-age population in MN over the next 15 years



Growth from international immigration declined between 2017 and 2019, even though employers were in dire need of more workers

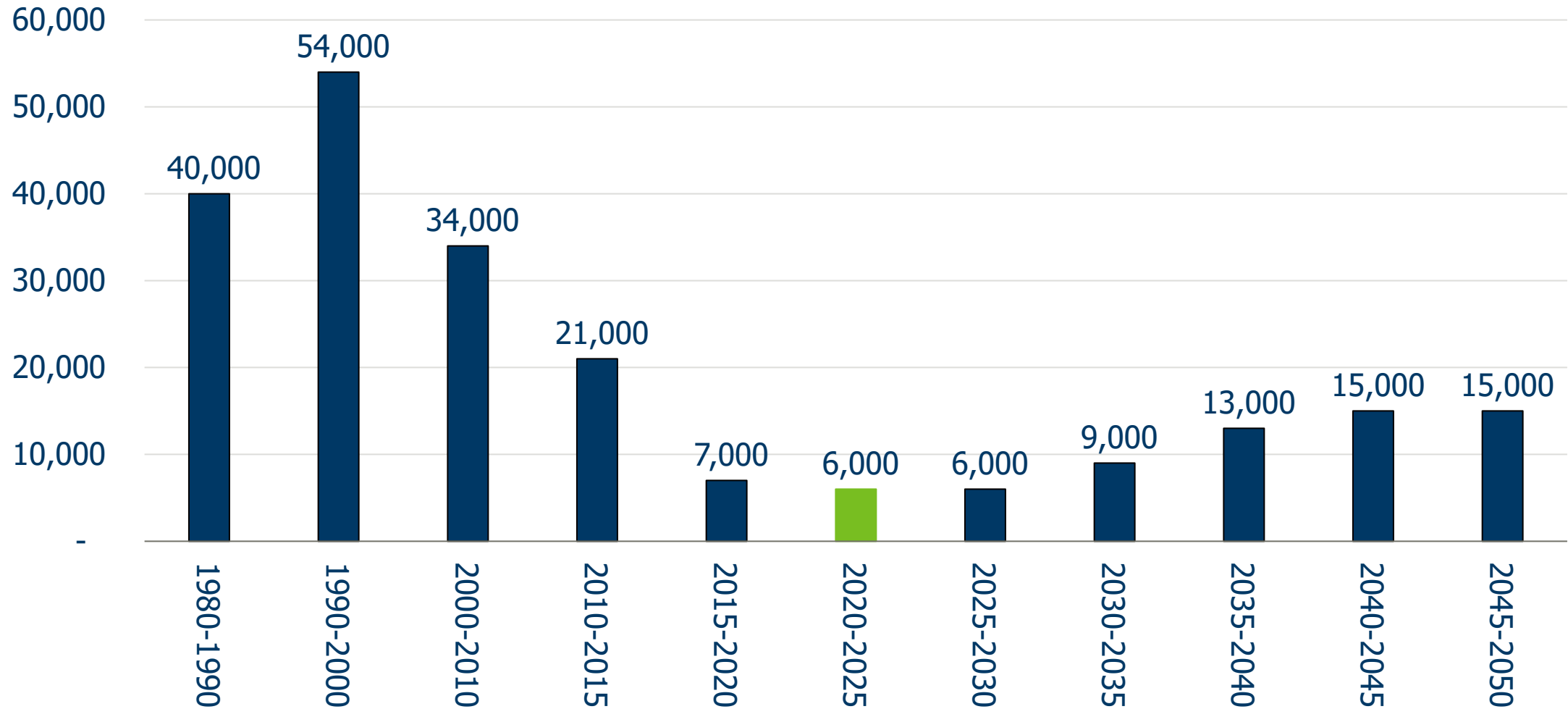


Minnesota gained residents from other states beginning in 2017



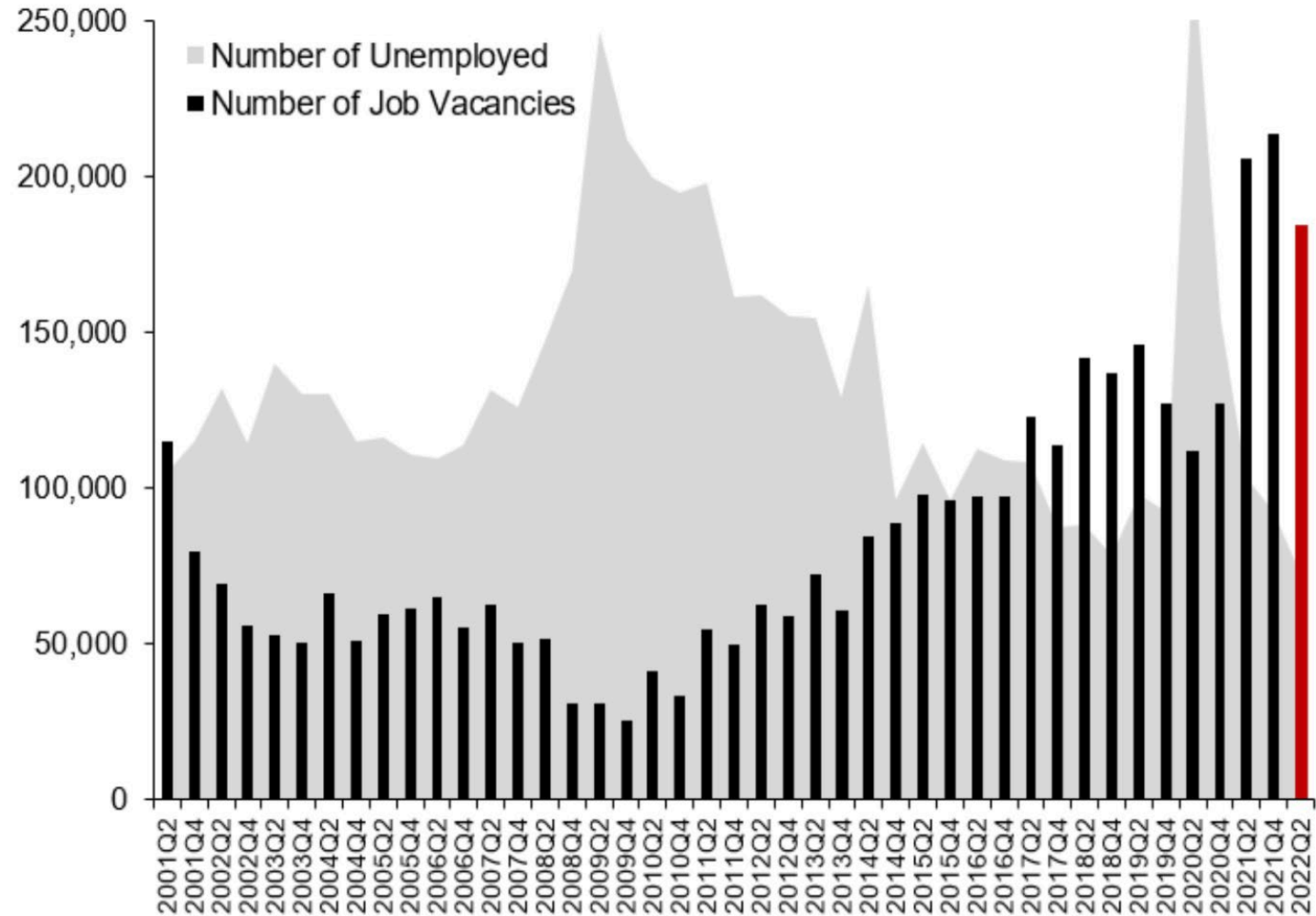
Source: U.S. Census Bureau, Population Estimates Program

Minnesota's labor force growth is projected to slow further over the next 10 years

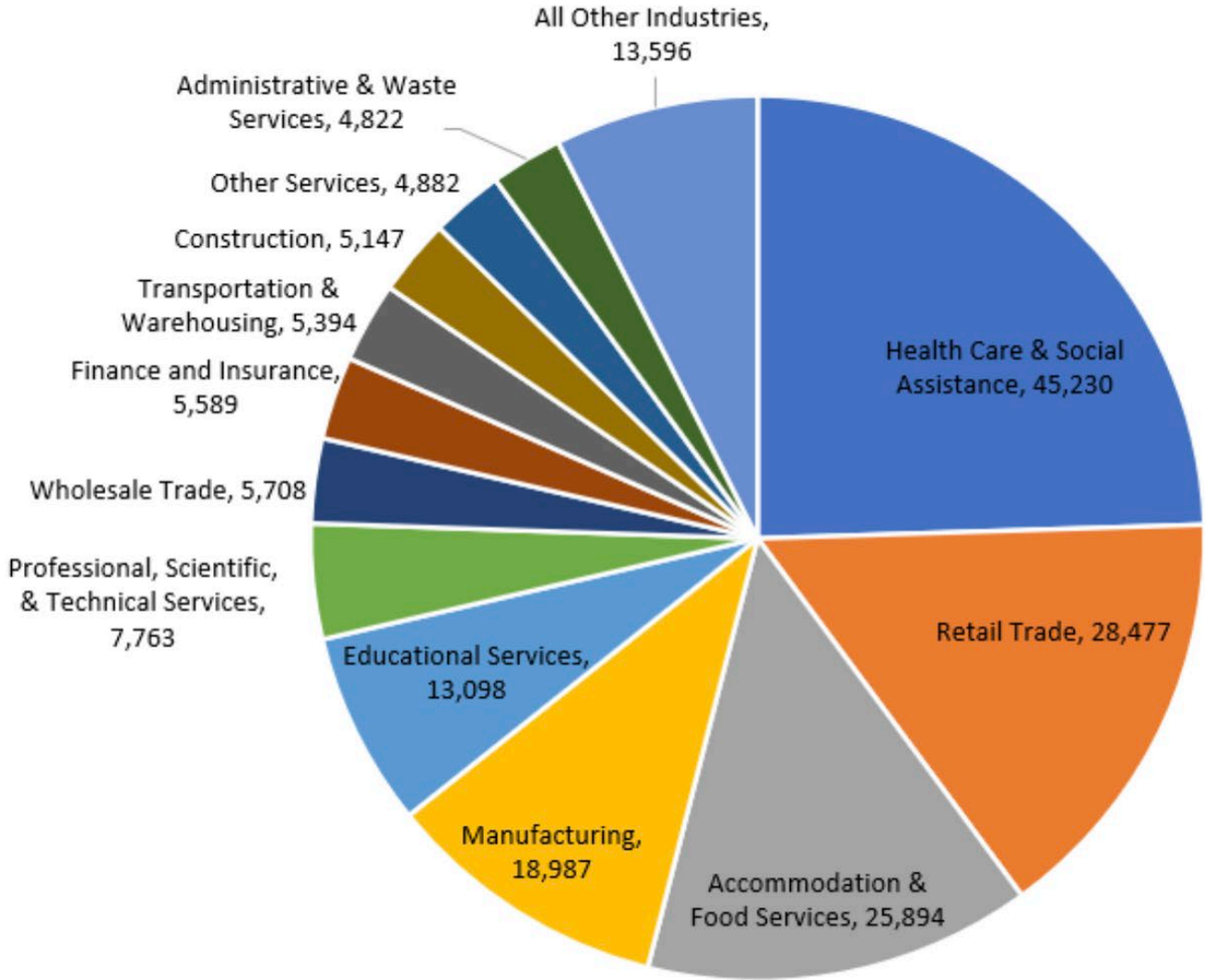


185,000 job openings in Minnesota in early 2022

Figure 1. Minnesota Job Vacancies and Unemployed, Second Quarter 2001 to Second Quarter 2022

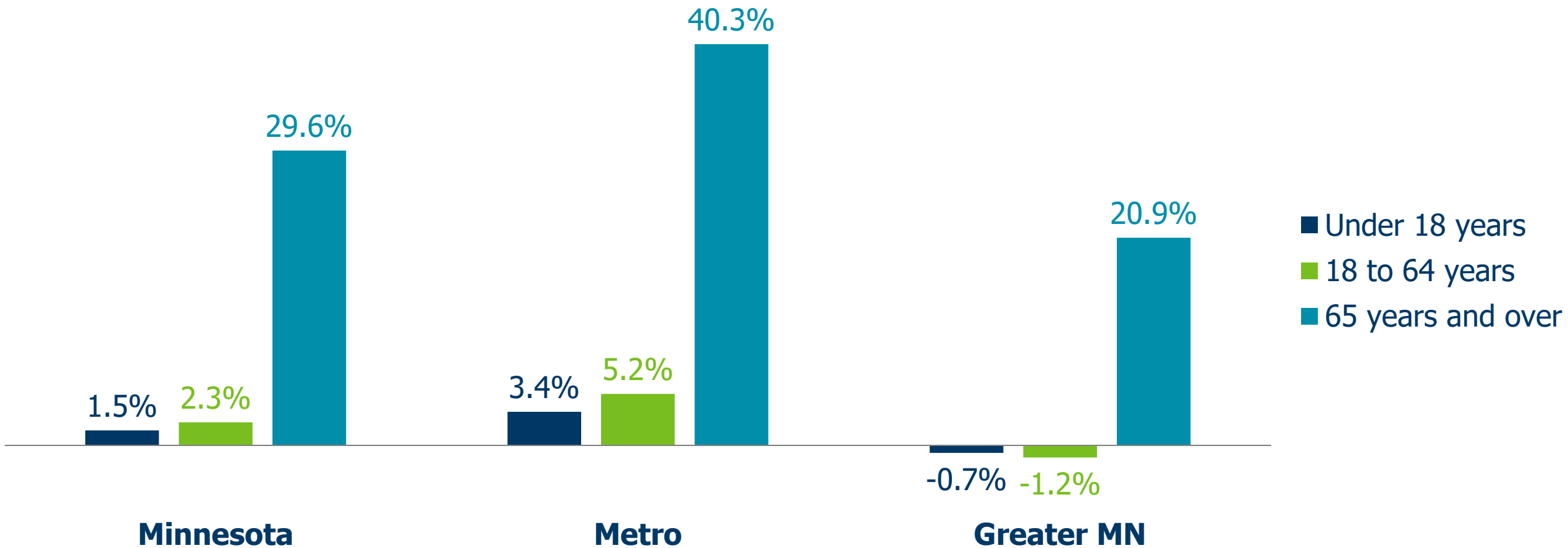


Nearly 1 in 4 job vacancies in healthcare



Greater MN losing kids, workers but gaining older adults

Percent change in population size
by age group, 2010 to 2018



Key Takeaways

Is Demography Destiny?

- Fewer school-age children relative to older adults will mean **pressures to shift resources** (public, nonprofit) from younger to older, potential impacts on education/training resources
- Slowing-labor force growth and increasing demands of job market will mean that **training and retaining workers** will be essential to future economic growth
- **Increasing diversity** has its own growth momentum (through births)

Thank you!

Email: demography.helpline@state.mn.us

Website: mn.gov/demography